

RESOLUTION 2023-18

A RESOLUTION FOR APPROVAL OF THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2023-2024 BUDGET

WHEREAS, the City Council of the City of Durant have considered the proposed FY 2024 city maximum property tax dollars for the affected levy total, and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on city web site and/or social media accounts if applicable,

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 27, 2023,

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Durant that the maximum property tax dollars for the affected tax levies for FY2022 shall not exceed the following total:

Total maximum levy for affected property tax levies \$11.08884: Total Tax dollars \$981,671.00

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FY2024 does represent greater than 102% of the Maximum Property Tax dollars requested for the current FY 2023. This levy does not total tax dollars does not include the tax dollars for debt levy nor the debt levy.

PASSED, and APPROVED, this 27th day of February 2023.



Scott Spengler, Mayor

ATTEST:


Deana Cavin, City Operations Officer/Clerk

NOTICE OF PUBLIC HEARING - CITY OF DURANT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/27/2023 **Meeting Time:** 06:00 PM **Meeting Location:** 402 6th Street City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofdurantiowa.com

City Telephone Number
 (563) 785-4451

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	88,377,545	88,527,863	88,527,863	
Tax Levies:				
Regular General	715,858	715,858	717,076	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission	8,420	8,420	8,887	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	52,180	52,180	91,982	
Other Employee Benefits	91,587	91,587	163,726	
Total Tax Levy	868,045	868,045	981,671	13.08
Tax Rate	9.82201	9.80533	11.08884	

Explanation of significant increases in the budget:

Due to the changes at legislative level with the decrease of property tax revenue in general fund, the FICA & IPERS and other benefits (health insurance) will be levied for at full cost. The EMA dues have increased. There was very little increase in the general fund revenues: which police, city hall services, parks, library and community center. This total levy does not include the debt levy.

If applicable, the above notice also available online at:
www.cityofdurantiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year