

NOTICE OF PUBLIC HEARING - CITY OF DURANT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 402 6th Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofdurantiowa.com

City Telephone Number
 (563) 785-4451

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	87,201,992	88,377,545	88,377,545	
Tax Levies:				
Regular General	706,336	706,336	715,858	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission	7,382	7,382	8,420	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	65,852	65,852	52,180	
Other Employee Benefits	85,000	85,000	91,587	
Total Tax Levy	864,570	864,570	868,045	0.4
Tax Rate	9.91457	9.78269	9.82201	

Explanation of significant increases in the budget:

Valuations increased. City Council help the tax levies as close to prior year as possible. This report does not reflect the debt levy which will be slightly more than last year due to the principal payments increasing on the debt as it closer to pay off.

If applicable, the above notice also available online at:

www.cityofdurantiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

