

NOTICE OF PUBLIC HEARING - CITY OF DURANT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 402 6th Street City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofdurantiowa.com

City Telephone Number
 (563) 735-4451

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	85,607,694	87,201,992	87,201,992	
Tax Levies:				
Regular General	693,422	693,422	706,336	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	6,948	6,948	7,382	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	65,852	65,852	65,852	
Other Employee Benefits	85,000	85,000	85,000	
Total Tax Levy	851,222	851,222	864,570	1.56
Tax Rate	9.94329	9.76150	9.91457	

Explanation of significant increases in the budget:

Valuations increased from year before but stayed at \$8.10 limit. The Emergency Management cost increased. In order to keep overall tax levy about the same as previous year, the Other employee benefits and FICA and IPERS remain unchanged. This tax levy does not include the debt tax levy.

If applicable, the above notice also available online at:

Above notice will be posted at www.cityofdurantiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year